

Amend claim 14 as follows:

KW 1/24/07

In line 379, the language "an extension" was changed to: -- a seller has authorized a predetermined number of extensions --

In line 379-380, the language "was authorized by a seller" has been deleted.

In line 312 after "said auction period", the language -- up to the predetermined number of extensions -- was added.

In lines 384-385 the language "automatically extending said auction period was authorized" was changed to -- automatically extending said

extension of said auction period up to the predetermined number of extensions if said extensions of said auction period were authorized."

The following is an examiner's statement of reasons for allowance:

Examiner notes that the present invention is patentable over US Patent number 6,230,147 to Alaia et al. for at least the reasons set forth by the Board of Patent Appeals and Interferences in the Decision mailed 4/28/06.

Following the decision by the Board of Patent Appeals and Interferences the Examiner performed an updated search. This search yielded US Patent Application Number 2002/0103740 to Maroney. Examiner notes that the present invention is patentable over Maroney because the "overtime" of Maroney is not an extension of the auction period but rather a second phase which is limited to a private negotiation between one buyer and the seller.